

## MODULE OUTLINE – ECONOMICS

**ECO3020****Economic History****2016–2017**

### Availability and prerequisites

This module is available to all level-3 students taking BSc Economics (including joint programmes), BSc Business Economics, or BA Politics, Philosophy and Economics.

Prerequisites are ECO1001 (Principles of Economics) or ECO1007 (Economics of Organisations).

While not a prerequisite, students will benefit from having taken ECO2008 (Introduction to Econometrics) or ECO2023 (Quantitative Business Methods). However, this module remains accessible to students without a strong quantitative background, as long as they are willing to learn how to read basic statistics.

### Teaching schedule

Lectures: (from week 1)  
Mondays 15:00–17:00 6CP/01/035

Tutorials: (from week 3)  
Wednesdays 10:00–11:00 PFC/02/009 (Group 1)  
Wednesdays 12:00–13:00 PFC/02/013 (Group 2)

### Teaching staff

Module coordinator: Dr Chris Colvin  
Email address: [chris.colvin@qub.ac.uk](mailto:chris.colvin@qub.ac.uk)  
Office hours: Mondays 09:00–11:00

### Module aims

1. To acquaint students at an advanced undergraduate level with the field of economic history and historical economics, including its major sub-fields business history and financial history.
2. To get students to appreciate the usefulness of historical enquiry within economics and the broader social sciences.
3. To provide students with an awareness of the long-run economic history of the world economy across the last 500 years.
4. To further develop students' understanding of important themes within economics, such as demographic transition, industrialisation, competing economic systems, and economic crises.
5. To develop students' ability to critically read academic articles, interpret data, weigh evidence and draw conclusions from a range of sources, both quantitative and qualitative.
6. To provide students with the requisite skills to identify and frame independent research.

## Module description

Economic history is the study of economies or economic phenomena in the past. Historical economics is about testing the generality of economic theory using history. This 12-week 3rd-year module – intended for students taking BSc Economics, BSc Business Economics or BA Politics, Philosophy and Economics – is an introduction to these fields. It is important for students to note that this module is not designed as a history of the economy; rather than simply teaching students about history for its own sake, this module intends to facilitate students' independent learning about how to *use* their economic theory and empirical methods in historical enquiry.

The topics chosen are taught in a roughly chronological order, starting with the demographic transition and ending with the collapse of Communism. While they are all important topics that will teach students about the origins of the modern economy, the choice is not intended to be a comprehensive one but instead reflect my expertise and preferences.

This module is first and foremost a reading course and is therefore not designed around a textbook. Rather, it is based on a selection of academic papers published in economics and history journals. Students are expected to read these papers as part of the course. While this might seem daunting at first, one aim of this module is to teach students *how* to read academic texts in a critical and efficient manner. I will be guiding students through their reading in lectures and tutorials.

The papers chosen are either considered classics of the genre (e.g. those by Nobel Prize winners Bob Fogel or Doug North), offer contrasting or controversial perspectives (e.g. those by Greg Clark or Les Hannah), review important works in a particular literature (e.g. by Tim Leunig or Nathan Nunn), or are brand-new contributions to the field (e.g. by Graham Brownlow or Arcangelo Dimico). Additionally, a number of recommended texts are listed at the start of the syllabus. These function as background reading; at the very least they provide some necessary historical context.

## Learning outcomes

### *Knowledge and understanding*

This module covers various topics in the economic history of the world across the last 500 years. It is intended to complement other final year modules; accordingly it emphasises the application of microeconomic and macroeconomic theory. On completion, students should be able to consider how economic reasoning can be used to explain both major historical events and long-run historical processes. Applied economics which uses economic history is also covered. Tutorials concentrate on the in-depth discussion of landmark papers, especially in the New Economic History tradition, and on country-specific material, especially on Britain and Ireland.

### *Intellectual skills*

Students should understand the relationship between historical evidence and economic/quantitative reasoning. They should be able to use objective arguments, to weigh evidence and draw up conclusions based on narrative and empirical analysis.

### *Practical skills*

Students will develop their oral and written communication skills, as well as gaining an awareness of how economics can be applied to better understand of the wealth and poverty of nations. The skillset acquired by students in this module is particularly useful for those intending to pursue undergraduate

research or postgraduate study in economics or related disciplines, or for those wishing to work as an economic consultant or government economist.

## Teaching

### *Lectures*

This module is taught in 24 hours of lectures: 2 hours per week for 12 weeks. These lectures will cover the topics as outlined in the syllabus at the end of this module outline, and guide students through their independent reading.

### *Tutorials*

There will also be 10 hours of tutorials: 1 hour per week for 10 weeks, starting in week 3 of the semester. During these tutorials we will present, discuss and debate assigned academic papers and coursework. This module is assessed with a large element of coursework, and some material is only covered in tutorials. Students are therefore expected to attend.

### *Help and feedback*

Help or feedback on your performance can be sought in tutorials, by visiting me during my office hours, or by email. I will also make myself available for questions after lectures. We strive to provide students with formative comments within three weeks of submission of written material.

## Assessment

### *Class presentation (10%)*

Students will present 1 critical assessment of an article from the reading list to their colleagues in a tutorial. This presentation, which will count for 10% of their overall module grade, will assess the paper's arguments in light of the relevant literature. Students must not merely summarise their assigned paper; they must contrast its findings with those of other economic historians, and must form their own judgement on its methodology and findings. Depending on student numbers taking this module, these presentations may be given by groups of 2 students. They should be approx. 10-15 minutes to allow sufficient time for discussion. A 1-page summary of the presentation should be submitted on the day of the presentation in order to aid with assessment. A separate document outlining the assessment criteria will be made available on Queen's Online.

### *Academic review essay (15%)*

Students will write 1 academic review of an unpublished working paper in economic history written in the past year. You will be taking on the role of a peer reviewer, whose job it is to advise a journal editor on the publication potential of a journal submission. This review, which will count for 15% of students' overall module grade, will contextualise the working paper's arguments by contrasting its findings with those of more established, published, articles. It must be succinct (750 words) and written in an accessible way for non-specialists. A separate document containing the assessment criteria and a shortlist of working papers available to review will be made available on Queen's Online. The review functions as preparation for the final examination; accordingly, formative feedback will be provided in Week 9 for those students that submit in Week 6.

### ***Literature survey essay (25%)***

Students will write 1 literature survey essay, which will count for 25% of their overall module grade. Students will be able to collect their essay question in Week 6 through Queen's Online. Students must complete a fully-referenced 1,500-word essay which answers the question set. Students must critically assess the relevant literature listed in the module outline, and elsewhere, as part of their answers. This essay functions as preparation for the final examination; accordingly, formative feedback will be provided in Week 12 for those students that submit by the deadline in Week 9.

### ***Final examination (50%)***

Students will sit a 2-hour exam at the end of this module, which will count for 50% of their overall module grade. Students will be able to collect a list of exam questions in Week 12 through Queen's Online. Students will have to choose 2 of these questions, one each from Section A and Section B, and use the time available before the exam to prepare their answers. The exam essays will then be written under exam conditions on the day of the exam. The essays must be substantial pieces of writing that critically consider the breadth of the literature relevant to the questions set. They must be fully referenced.

## **Recommended texts**

This module has no textbook. All the readings listed in the this module's syllabus are articles published in academic journals. The works listed below expand on some of these topics, placing their scholarly contribution in a wider historical context. Available from the library, they should prove especially useful when writing essays.

R. C. Allen (2009), *The British Industrial Revolution in global perspective*. Cambridge: Cambridge University Press.

F. Amatori & A. Colli (2011), *Business history: Complexities and comparisons*, London: Routledge.

J. Baten (2016), *A History of the global economy, 1500 to the present*, Cambridge: Cambridge University Press.

S. Broadberry, B. Campbell, A. Klein, M. Overton & B. van Leeuwen (2015), *British economic growth, 1270-1870*, Cambridge: Cambridge University Press.

S. Broadberry & K. O'Rourke, Eds. (2010), *The Cambridge economic history of modern Europe*, 2 volumes, Cambridge: Cambridge University Press.

G. Clark (2007), *A farewell to alms: A brief economic history of the world*, Princeton: Princeton University Press.

J. Diamond & J. A. Robinson (2010), *Natural experiments of history*, Cambridge: Belknap Press of Harvard University Press.

C. H. Feinstein, P. Temin & G. Toniolo (2008), *The world economy between the wars*, Oxford: Oxford University Press.

C. H. Feinstein & M. Thomas (2002), *Making history count: A primer in quantitative methods for historians*, Cambridge: Cambridge University Press.

R. Floud, J. Humphries & P. Johnson (2014), *The Cambridge economic history of modern Britain*, 2nd ed., 2 vols., Cambridge: Cambridge University Press.

C. Ó Gráda (1994), *Ireland: A new economic history 1780-1939*, Oxford: Oxford University Press.

A. Offer (2006), *The challenge of affluence: Self-control and well-being in the United States and Britain since 1950*, Oxford: Oxford University Press, ch. 2, pp. 15-38.

K. G. Persson & P. Sharp (2015), *An economic history of Europe: Knowledge, institutions and growth, 600 to the present*, 2nd ed., Cambridge: Cambridge University Press.

J.-L. Rosenthal & R. B. Wong (2011), *Before and beyond Divergence: The politics of economic change in China and Europe*, Cambridge MA; Harvard University Press.

L. H. White (2012), *The clash of economic ideas: The great policy debates and experiments of the last hundred years*, New York: Cambridge University Press.

## Syllabus topics and reading list

All readings can be accessed on-campus by clicking on the links provided. Access off-campus is through the library catalogue, or by using the Queen's Online module resources page. A subset of these articles will be discussed in detail in tutorials and therefore represent required reading. A tutorial schedule will be distributed on Queen's Online which lists these tutorial readings, once agreed. Other readings are used to inform discussion in these tutorials, as a basis for my lectures, or as material to prepare for your continuous assessment and examination essays.

### Introduction: Economics and History

*What is economic history? What is the relationship between economic history, economics and history? What is the Cliometric Revolution? And what is the future of economic history?*

D. N. McCloskey (1976), 'Does the past have useful economics?', *Journal of Economic Literature* 14(2), pp. 434-461.

Available at: <http://www.jstor.org/stable/2722462>.

R. M. Solow (1985), 'Economic history and economics', *American Economic Review: Papers & Proceedings* 75(2), pp. 328-331.

Available at: <http://www.jstor.org/stable/1805620>.

C. Goldin (1995), 'Cliometrics and the Nobel', *Journal of Economic Perspectives* 9(2), pp. 191-208.

Available at: <http://dx.doi.org/10.1257/jep.9.2.191>.

R. Abramitzky (2015), 'Economics and the modern economic historian', *Journal of Economic History* 71(4), pp. 1240-1251.

Available at: <http://dx.doi.org/10.1017/S0022050715001667>.

**Topic 1: Demographic Transition and Intergenerational Mobility**

*What determined economic life before modernity? How and when did Europe escape the Malthusian Trap? And has intergenerational mobility changed since this demographic transition?*

G. Clark (2005), 'The condition of the working class in England, 1209-2004', *Journal of Political Economy* 113(6), pp. 1307-1340.

Available at: <http://www.jstor.org/stable/10.1086/498123>

G. Clark & G. Hamilton (2006), 'Survival of the richest: The Malthusian mechanism in pre-industrial England', *Journal of Economic History* 66(3), pp. 707-736.

Available at: <http://dx.doi.org/10.1017/S0022050706000301>.

Review articles by McCloskey, Voth, Grantham, Persson, and response by Clark (2008), in: 'Symposium on Gregory Clark's *A farewell to alms*', *European Review of Economic History* 12(2), pp. 137-199.

Available at: <http://ereh.oxfordjournals.org/content/12/2.toc>.

G. Clark & N. Cummins (2015), 'Intergenerational wealth mobility in England, 1858-2012: Surnames and social mobility', *The Economic Journal* 125(582), pp. 61-65.

Available at: <http://dx.doi.org/10.1111/eoj.12165>.

**Topic 2: Britain, France and the Industrial Revolution**

*What are the causes of the Industrial Revolution? Why did it occur first in Britain and not France? And does it really matter who industrialised first?*

N. F. R. Crafts (1977), 'Industrial Revolution in England and France: Some thoughts on the question, "Why was England first?"', *Economic History Review* 30(3), pp. 429-441.

Available at: <http://www.jstor.org/stable/2594877>.

D. S. Landes (1994), 'What room for accident in history?: Explaining big changes by small events', *Economic History Review* 47(4), pp. 637-656.

Available at: <http://www.jstor.org/stable/2597710>.

P. K. O'Brien (1996), 'Path dependency, or why Britain became an industrialized and urbanized economy long before France', *Economic History Review* 49(2), pp. 213-249.

Available at: <http://www.jstor.org/stable/2597914>.

J. Mokyr (2009), 'Intellectual property rights, the Industrial Revolution, and the beginnings of modern economic growth', *American Economic Review: Papers & Proceedings* 99(2), pp. 349-355.

Available at: <https://www.jstor.org/stable/25592423>.

R. C. Allen (2011), 'Why the Industrial Revolution was British: Commerce, induced invention, and the scientific revolution', *Economic History Review* 64(2), pp. 357-384.

Available at: <http://dx.doi.org/10.1111/j.1468-0289.2010.00532.x>.

**Topic 3: Institutions and the Financial Revolution**

*What was the Institutional Revolution? How could it have led to a Financial Revolution? And what were its (long-run) consequences for economic development?*

D. C. North & B. C. Weingast (1989), 'Constitutions and commitment: The evolution of institutions governing public choice in seventeenth-century England', *Journal of Economic History* 49(4), pp. 803-832.

Available at: <http://www.jstor.org/stable/2122739>.

G. Clark (1996), 'The political foundations of modern economic growth: England, 1540-1800', *Journal of Interdisciplinary History* 26(4), pp. 563-588.

Available at: <http://www.jstor.org/stable/205042>.

P. T. Hoffman, G. Postel-Vinay & J.-L. Rosenthal (1999), 'Information and economic history: How the credit market in Old Regime Paris forces us to rethink the transition to Capitalism', *American Historical Review* 104(1), pp. 69-94.

Available at: <http://www.jstor.org/stable/2650181>.

L. Neal (2000), 'How it all began: The monetary and financial architecture of Europe during the first global capital markets, 1648-1815', *Financial History Review* 7(2), pp. 117-140.

Available at: <http://dx.doi.org/10.1017/S0968565000000081>.

O. Gelderblom & J. Jonker (2011), 'Public finance and economic growth: The case of Holland in the seventeenth century', *Journal of Economic History* 71(1), pp. 1-39.

Available at: <http://dx.doi.org/10.1017/S0022050711000015>.

**Topic 4: China, Europe and the Great Divergence**

*How, and when, did Europe diverge from China to become the world's leading region?*

K. Pomeranz (2002), 'Political economy and ecology on the eve of industrialization: Europe, China, and the global conjuncture', *American Historical Review* 107(2), pp. 425-446.

Available at: <http://www.jstor.org/stable/10.1086/532293>.

R. B. Wong (2002), 'The search for European differences and domination in the early modern world: A view from Asia', *American Historical Review* 107(2), pp. 447-469.

Available at: <http://www.jstor.org/stable/10.1086/532294>.

R. C. Allen, J.-P. Bassino, D. Ma, C. Moll-Murata & J. L. van Zanden (2011), 'Wages, prices, and living standards in China, 1738-1925: In comparison with Europe, Japan, and India', *Economic History Review* 64(S1), pp. 8-38.

Available at: <http://dx.doi.org/10.1111/j.1468-0289.2010.00515.x>.

N. Voigtländer & H.-J. Voth (2013), 'Gifts of Mars: Warfare and Europe's early rise to riches', *Journal of Economic Perspectives* 27(4), pp. 165-186.

Available at: <http://dx.doi.org/10.1257/jep.27.4.165>.

**Topic 5: Culture, Human Capital and the Protestant Reformation**

*What is the relationship between culture, religion and economic growth? Did Christianity lead to industrialisation? What mechanism links religion to economic change?*

P. Temin (1997), 'Is it kosher to talk about culture?', *Journal of Economic History* 57(2), pp. 267-287. Available at: <http://dx.doi.org/10.1017/S0022050700018441>.

S. O. Becker & L. Woessmann (2009), 'Was Weber wrong? A human capital theory of Protestant economic history', *Quarterly Journal of Economics* 124(2), pp. 531-596. Available at: <http://dx.doi.org/10.1162/qjec.2009.124.2.531>.

J. Rubin (2014), 'Printing and Protestants: An empirical test of the role of printing in the Reformation', *Review of Economics and Statistics* 29(2), pp. 270-286. Available at: [http://dx.doi.org/10.1162/REST\\_a\\_00368](http://dx.doi.org/10.1162/REST_a_00368).

D. Cantoni (2015), 'The economic effects of the Protestant Reformation: Testing the Weber hypothesis in the German lands', *Journal of the European Economic Association* 13(4), pp. 561-598. Available at: <http://dx.doi.org/10.1111/jeea.12117>.

S. O. Becker, S. Pfaff & J. Rubin (2016), 'Causes and consequences of the Protestant Reformation', *Explorations in Economic History*, online early. Available at: <http://dx.doi.org/10.1016/j.eeh.2016.07.007>.

**Topic 6: Height, Health and Human Development**

*How can economic historians measure and explain historical standards of living in the absence of standardised statistics? And how do they address biases and selection issues in these alternative data?*

R. H. Steckel (1986), 'A peculiar population: The nutrition, health, and mortality of American slaves from childhood to maturity', *Journal of Economic History* 46(3), pp. 721-741. Available at: <http://www.jstor.org/stable/2121481>.

S. Nicholas & D. Oxley (1993), 'The living standards of women during the Industrial Revolution, 1795-1820', *Economic History Review* 46(4), pp. 723-749. Available at: <http://www.jstor.org/stable/2598255>.

M. Blum & M. Strebel (2016), 'Max Weber and the First World War: Protestant and Catholic living standards in Germany, 1915-1919', *Journal of Institutional Economics* 12(3), pp. 699-719. Available at: <http://dx.doi.org/10.1017/S1744137415000533>.

H. Bodenhorn, T. Guinnane & T. Mroz (2016), 'Sample selection biases and the industrialization puzzle', *Journal of Economic History* (forthcoming). Available at: <http://www.nber.org/papers/w21249>.

**Topic 7: Death, Migration and the Great Irish Famine**

*What caused the Great Irish Famine? What were its long-run economic costs and social consequences?*

C. Ó Gráda & K. H. O'Rourke (1997), 'Migration as disaster relief: Lessons from the Great Irish Famine', *European Review of Economic History* 1(1), pp. 3-25. Available at: <http://dx.doi.org/10.1017/S1361491697000026>.



J. Mokyr & C. Ó Gráda (2002), 'What do people die of during famines: The Great Irish Famine in comparative perspective', *European Review of Economic History* 6(3), pp. 339-363.

Available at: <http://dx.doi.org/10.1017/S1361491602000163>.

F. Geary & T. Stark (2002), 'Examining Ireland's post-famine economic growth performance', *Economic Journal* 112(482), pp. 919-935.

Available at: <http://dx.doi.org/10.1111/1468-0297.00064>.

C. Read (2016), 'Laissez-faire, the Irish famine, and British financial crisis', *Economic History Review* 69(2), pp. 411-434.

Available at: <http://dx.doi.org/10.1111/ehr.12274>.

M. Blum, C. L. Colvin, L. McAtackney & E. McLaughlin (2016), 'Women of an uncertain age: Quantifying human capital accumulation in rural Ireland in the nineteenth century', *Economic History Review*, Online Early.

Available at: <http://dx.doi.org/10.1111/ehr.12333>.

### **Topic 8: Turnpikes, Railroads, Cinemas and Social Savings**

*How can we measure the economic impact of revolutionary technologies in history?*

R. W. Fogel (1979), 'Notes on the social saving controversy', *Journal of Economic History* 39(1), pp. 1-54.

Available at: <http://dx.doi.org/10.1017/S0022050700096285>.

D. Bogart (2009), 'Turnpike trusts and property income: New evidence on the effects of transport improvements and legislation in eighteenth-century England', *Economic History Review* 62(1), pp. 128-152.

Available at: <http://dx.doi.org/10.1111/j.1468-0289.2008.00434.x>.

T. Leunig (2010), 'Social savings', *Journal of Economic Surveys* 24(5), pp.775-800.

Available at: <http://dx.doi.org/10.1111/j.1467-6419.2010.00636.x>.

G. Bakker (2012), 'How motion pictures industrialized entertainment', *Journal of Economic History* 72(4), pp. 1036-1063.

Available at <http://dx.doi.org/10.1017/S002205071200068X>.

T. Berger & K. Enflo (2015), 'Locomotives of local growth: The short- and long-term impact of railroads in Sweden', *Journal of Urban Economics*, Online Early.

Available at: <http://dx.doi.org/10.1016/j.jue.2015.09.001>.

### **Topic 9: American Capitalism in European Perspective**

*How did the US overtake Britain and Europe to become the world's only economic superpower? What is truly unique about American capitalism? And what is not?*

A. D. Chandler Jr. (1991), 'The functions of the HQ unit in the multibusiness firm', *Strategic Management Journal* 12(S2), pp. 31-50.

Available at: <http://www.jstor.org/stable/2486432>.

N. F. R. Crafts (1998), 'Forging ahead and falling behind: The rise and relative decline of the first industrial nation', *Journal of Economic Perspectives* 12(2), pp. 193-210.

Available at: <http://www.jstor.org/stable/2646970>.

N. R. Lamoreaux, D. M. G. Raff & P. Temin (2003), 'Beyond markets and hierarchies: Toward a new synthesis of American business history', *American Historical Review* 108(2), pp. 404-433.

Available at: <http://www.jstor.org/stable/10.1086/533240>.

L. Hannah (2007), 'The "divorce" of ownership from control from 1900 onwards: Re-calibrating imagined global trends', *Business History* 49(4), pp. 404-438.

Available at: <http://dx.doi.org/10.1080/00076790701295821>.

G. G. Acheson, G. Campbell, J. D. Turner & N. Vanteeva (2016), 'Corporate ownership, control, and firm performance in Victorian Britain', *Journal of Economic History* 76(1), pp. 1-40.

Available at: <http://dx.doi.org/10.1017/S0022050716000450>.

### **Topic 10: The Interwar Crisis**

*What were the economic consequences of civil war and political partition in Ireland? Meanwhile, what caused the US Great Depression in the early 1930s? And how does it compare to the Great Recession?*

C. Romer (1993), 'The nation in depression', *Journal of Economic Perspectives* 7(2), pp. 19-39.

Available at: <http://www.jstor.org/stable/2138198>.

B. Bernanke (1995), 'The macroeconomics of the Great Depression: A comparative approach', *Journal of Money, Credit, and Banking* 27(1), pp. 1-28.

Available at: <http://www.jstor.org/stable/2077848>.

B. Eichengreen & P. Temin (2000), 'The Gold Standard and the Great Depression', *Contemporary European History* 9(2), pp. 183-207.

Available at: [http://journals.cambridge.org/article\\_S0960777300002010](http://journals.cambridge.org/article_S0960777300002010).

N. Crafts & P. Fearon (2010), 'Lessons from the 1930s Great Depression', *Oxford Review of Economic Policy* 26(3), pp. 285-317.

Available at: <http://dx.doi.org/10.1093/oxrep/grq030>.

N. Foley-Fisher & E. McLaughlin (2016), 'Sovereign debt guarantees and default: Lessons from the UK and Ireland, 1920-1938', *European Economic Review* 87, pp. 272-286.

Available at: <http://dx.doi.org/10.1016/j.euroecorev.2016.05.010>.

### **Topic 11: Planning, Coercion and Command Economies**

*How does central planning work in peacetime? And how does it work during Total War? How and why did Europe's command economies collapse? And how have they fared since?*

M. Harrison (1988), 'Resource mobilization for World War II: the U.S.A., U.K., U.S.S.R., and Germany, 1938-1945', *Economic History Review* 41(2), pp.171-192.

Available at: <http://www.jstor.org/stable/2596054>.

P. Temin (1991), 'Soviet and Nazi economic planning in the 1930s', *Economic History Review* 44(4), pp. 573-593.

Available at: <http://www.jstor.org/stable/2597802>.

M. Harrison (2003), 'Coercion, compliance, and the collapse of the Soviet command economy', *Economic History Review* 55(3), pp. 397-433.

Available at: <http://dx.doi.org/10.1111/1468-0289.00226>.

A. Shleifer & D. Treisman (2005), 'A normal country: Russia after Communism', *Journal of Economic Perspectives* 19(1), pp.151-174.

Available at <https://www.aeaweb.org/articles.php?doi=10.1257/0895330053147949>.

S. Rosefielde (2005), 'Russia: An abnormal country', *European Journal of Comparative Economics* 2(1), pp. 3-16.

Available at <http://eaces.liuc.it/18242979200501/182429792005020101.pdf>.

## **Topic 12: European Integration, Consumerism and (Relative) Decline**

*How can we measure the economic impact of European integration and disintegration? What explains the UK's (relative) economic decline and resurgence since the Second World War? And how are these economic trends consistent with the changing way we consume goods and services?*

S. Bowden & A. Offer (1994), 'Household appliances and the use of time: The United States and Britain since the 1920s', *Economic History Review* 47(4), pp. 725-748.

Available at: <http://www.jstor.org/stable/2597714>.

N. F. R. Crafts (1995), 'The golden age of economic growth in postwar Europe: Why did Northern Ireland miss out?', *Irish Economic and Social History* 22, pp. 5-25.

Available at: <http://ies.sagepub.com/content/22/1/5.full.pdf+html>.

C. Feinstein (1999), 'Structural change in the developed countries during the twentieth century', *Oxford Review of Economic Policy* 15(4), pp. 35-55.

Available at: <http://dx.doi.org/10.1093/oxrep/15.4.35>.

A. Offer (2001), 'Body weight and self-control in the United States and Britain since the 1950s', *Social History of Medicine* 14(1), pp.79-106.

Available at: <http://dx.doi.org/10.1093/shm/14.1.79>.

N. F. R. Crafts (2012), 'British relative economic decline revisited: The role of competition', *Explorations in Economic History* 49(1), pp. 17-29.

Available at: <http://dx.doi.org/10.1016/j.eeh.2011.06.004>.

G. Brownlow (2015), 'Back to the failure: An analytic narrative of the De Lorean debacle', *Business History* 57(1), pp. 156-181.

Available at: <http://dx.doi.org/10.1080/00076791.2014.977875>.

## **Conclusion: History Matters, OK?**

*How do economic and social tendencies and events from distant history affect us today?*

D. Acemoglu, S. Johnson & J. A. Robinson (2001), 'The colonial origins of comparative development: An empirical investigation', *American Economic Review* 91(5), pp. 1369-1401.

Available at: <http://dx.doi.org/10.1257/aer.91.5.1369>.

N. Nunn (2009), 'The importance of history for economic development', *Annual Review of Economics* 1, pp. 65-92.

Available at: <http://dx.doi.org/10.1146/annurev.economics.050708.143336>.

D. Y. Albouy (2012), 'The colonial origins of comparative development: Comment', *American Economic Review* 102(6), pp. 3059-76.

Available at: <http://dx.doi.org/10.1257/aer.102.6.3059>.

A. Musacchio & J. D. Turner (2013), 'Does the law and finance hypothesis pass the test of history?', *Business History* 55(4), pp. 524-542.

Available at: <http://dx.doi.org/10.1080/00076791.2012.741976>.

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## Schedule and deadlines

Week	Lecture	Tutorial	Deadlines
Week 1	Introduction & Topic 1		
Week 2	Topics 1 & 2		
Week 3	Topic 2	Topic 1	Presentation schedule
Week 4	Topic 3	Topic 2	
Week 5	Topics 4 & 5	Topic 3	Review essay
Week 6	Topics 6 & 7	Topic 4	
Week 7	Topics 7 & 8	Topic 5	
Week 8	Topic 9	Topics 6 & 7	Survey essay
Week 9	Topic 10	Topics 8 & 9	
Week 10	Topic 11	Topic 10	
Week 11	Topic 12	Topic 11	Distribution of exam
Week 12	Conclusion	Topic 12	

## Submission of continuous assessment

The submission day for continuous assessment for all economics modules is Fridays. Submissions must be made to the Undergraduate Office at Queen's Management School by 16:00 at the latest. Students must hand in a physical copy of their work and keep the receipt as proof of submission. Subsequent to submission, students may be requested to submit their continuous assessment electronically.

*Last updated: 14 September 2016.*